

# Grain Market News



**QUARTERLY  
SUMMARY  
AND  
STATISTICS**

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 11 No. 3

August 6, 1968

Hyattsville, Maryland 20782

U.F.A.S. - Univ. of Florida

Grain prices generally declined during the April-July period reflecting good crop prospects, large stocks, reduced world demand and a generally slow domestic interest. As a result of the decline and the previous low level, prices in July were sharply below a year ago. Carryover stocks of wheat on July 1 were 26 percent above the low point of last year but well below average. Soybean stocks were 43 percent more than a year ago while stocks of the four feed grains at 78 million tons were 19 percent more than last year.

WHEAT ... prices dropped sharply during the April-July period as prospects materialized for a record wheat crop and export demand remained slow. Winter wheat dropped 12-17¢ per bushel in the 4-month period. The greatest loss was in ordinary protein as small receipts of high protein boosted premiums sharply in June. Thirteen percent protein wheat at Kansas City averaged 13¢ per bushel above ordinary this July as against 4¢ a year ago. Spring wheat at Minneapolis declined 15¢ for ordinary protein in the April-July period while 15 percent declined 9¢ per bushel. Carryover stocks of wheat on July 1 totaled 537 million bushels -- 112 million more than a year earlier. The 1968 crop was estimated at 1,588 million bushels on July 1. If these estimates materialize, supplies for 1968-69 total 2,125 million bushels as against 1,950 million for 1967-68. Exports of wheat and flour, including major products, totaled 763 million bushels this season compared with 743 million the previous season. Milling of wheat for flour at 571 million was slightly above the year before. The quantity remaining for feed totaled 70 million last season as against 110 million the year before. Exports of wheat, including flour, from the United States, Canada, Argentina and Australia for the 1967-68 crop year totaled around 1.4 billion bushels -- about 250 million less than for 1966-67.

RYE ... prices at Minneapolis last season averaged 4¢ per bushel below the previous season due in part to limited export demand and the slow domestic interest. Prices in July were 9¢ below a year ago. Stocks of 18.2 million bushels were slightly below last year but well above average. A crop of 24 million bushels was indicated by July 1 conditions -- about the same as last year's crop. Disappearance of 25.1 million bushels last season compares with 29.7 million in 1966-67. Exports of nearly 3 million were down sharply from last year while usage for alcohol and milling were both slightly higher.

CORN ... prices at the principal terminals advanced in the first part of the April-June quarter but declined in the latter part. Prices in July were around 17¢ per bushel below a year earlier. Stocks of corn in all positions on July 1 totaled 2,149 million bushels compared with 1,743 million a year earlier. By the end of June farmers had put 439 million bushels under price support loan as against 242 million the year before. The 1968 crop was forecast July 1 at 4.5 billion bushels, 6 percent less than last year but 18 percent above average. Disappearance of corn, October through June, totaled nearly 3.4 billion bushels -- 6 percent above a year earlier due in part to heavier feed and large exports. Exports of corn the first nine months at 477 million was 121 million above the previous season but 30 million less than the

1965-66 record. Commercial disappearance for alcohol and wet process milling were both above last season. Feed usage at 2.7 billion bushels was 50 million more than a year earlier. Animal units for 1967-68 are estimated at 178.3 million compared with 178.9 million for 1966-67. Feeding of corn per animal unit totaled 15.4 bushels this season as against 14.9 bushels last season.

OATS ... prices held fairly steady last season reflecting a moderate demand for the very light supplies. But with prospects of a larger crop, prices dropped sharply in July and averaged around 8¢ per bushel below a year ago. Carryover stocks of 270 million bushels on July 1 were about the same as a year earlier. A crop of 889 million bushels was indicated by conditions on July 1 -- an increase of more than 100 million from the 1967 crop. Disappearance of oats, mainly for feed, totaled only 785 million bushels as against 850 million for 1966-67 and 958 million the average. Exports of 5.5 million were a third those of the previous season and the average.

BARLEY ... prices at the farm last season averaged 5¢ per bushel below the previous season. Terminal prices declined sharply in June and July with a good crop in prospect and only limited export interest. Prices in July averaged around 15¢ per bushel below a year ago. Carryover stocks of barley of 136 million bushels were the largest since 1963. A crop of 406 million bushels was indicated by July 1 conditions. If realized this would be 10 percent more than last year. Supplies for 1968-69 now total 542 million, an increase of 50 million over supplies for 1967-68. Disappearance last season of 363 million was the smallest since 1954-55 due to reduced exports. Exports of under 30 million compare with 43 million in 1966-67 and 69 million the average. Industrial usage, mainly for malt and livestock feeding were both below the previous season.

GRAIN SORGHUM ... prices at the farm averaged 13¢ per cwt. below a year ago during the April-June quarter, due in part, to smaller exports and light domestic demand. Terminal prices in July averaged 20¢ below July 1967. Stocks in all positions totaled 208 million cwt. (372 million bushels) on July 1, 20 million cwt. more than a year earlier. The grain sorghum acreage to be harvested for all purposes was indicated at 17.4 million acres, down 7 percent from 1967. Disappearance during the first 9 months totaled 357 million cwt. -- a drop of 74 million from the same months of 1966-67, due to the smaller exports and reduced feeding. Exports for the 9 months totaled less than 70 million cwt. as against 111 million the same months of 1966-67. Feed usage of 282 million cwt. for the first three quarters, compares with 314 million for the previous season.

SOYBEAN ... prices fluctuated within narrow limits during the April-June quarter with limited demand and light marketings. Prices in July averaged 12¢ per bushel below a year earlier. Oil prices declined to near record lows while limited output advanced meal prices. Stocks of 285 million were a record high -- 86 million more than a year earlier. Of the total stocks, 154 million were outstanding under loan. Crashings of 484 million in the September-June period were nearly 20 million above the same period last season. Exports of 232 million in the 10-month period ran 4 million more than the previous season.

FLAXSEED ... prices advanced slightly during the last quarter of the season but declined in July with prospects for increased production. The July average at Minneapolis was 9¢ per bushel under July 1967. Carryover stocks of 7 million were 24 percent less than a year earlier. The 1968 crop, forecast at 23 million, was 16 percent more than last year but 21 percent below average. On the basis of the July forecast, supplies for 1968-69 total 30 million, 1 million more than for 1967-68. Flaxseed crashings of 16 million were 3.6 million less than the previous season while exports of 5 million were 2.4 million below 1966-67.

# GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1968 1/	June 1968	May 1968	July 1967	Loan Rate	
							1968	1967
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	137	144	153	161	144	143
		No. 1 Hard Winter, 13% Prot.	148	153	156	165	148	147
	Fort Worth	No. 1 Hard Winter	162	168	178	190	169	168
	Chicago	No. 2 Yellow Hard Winter	135	136	144	158	145	146
		No. 2 Red Winter	129	130	138	150	145	146
	Toledo	No. 2 Red Winter	123	127	136	145	-	-
		No. 2 Soft White	123	127	136	145	-	-
	St. Louis	No. 2 Hard Winter	138	139	146	163	145	146
		No. 2 Red Winter	128	126	144	148	145	146
	Minneapolis	No. 1 DNS, Ord. Prot.	145	155	158	191	156	155
		No. 1 DNS, 13% Prot.	155	160	164	191	160	159
		No. 1 DNS, 15% Prot.	169	173	175	191	166	165
		No. 1 H. Amber Durum	193	193	200	199	161	160
	Portland	No. 1 Soft White	148	160	160	161	144	144
		No. 1 Hard Winter, Ord. Prot.	159	163	162	183	144	144
	Baltimore	No. 2 Red Winter (garlicky)	117	121	127	139	150	151
RYE	Minneapolis	No. 2	111	110	112	120	123	123
CORN	Kansas City	No. 2 White	140	141	142	145	-	-
		No. 2 Yellow	121	123	125	133	-	-
	Omaha	No. 2 Yellow	116	119	122	128	-	-
	Chicago	No. 2 Yellow	113	115	119	131	-	-
		No. 3 Yellow	110	112	115	128	-	-
	Toledo	No. 2 Yellow	105	107	110	128	-	-
	St. Louis	No. 2 Yellow	116	117	118	138	-	-
	Minneapolis	No. 2 Yellow	110	111	115	125	-	-
OATS	Kansas City	No. 2 White	72	80	83	79	-	-
	Chicago	No. 2 Extra Heavy White	68	76	81	75	-	-
	Toledo	No. 2 White	61	77	80	74	-	-
	Minneapolis	No. 2 Extra Heavy White	65	70	74	70	-	-
	Portland	No. 2 Extra Heavy White	96	99	100	93	-	-
BARLEY	Kansas City	No. 3	103	103	110	107	104	106
	Minneapolis	No. 3 or better Malting (Choice)	115	123	127	134	107	107
		No. 3 or better	101	110	114	120	107	107
	Portland	No. 2 Western 45 lbs.	108	116	115	120	114	114
	Stockton	No. 2 Western 46 lbs.	106	111	115	124	120	118
	Los Angeles	No. 2 Western 46 lbs.	121	118	118	126	120	118
GRAIN SORGHUM	Kansas City	No. 2 Yellow	192	197	204	221	181	185
	Fort Worth	No. 2 Yellow	226	228	230	244	205	209
	Los Angeles	No. 2 Yellow	244	246	248	261	224	228
SOYBEANS	Chicago	No. 1 Yellow	271	271	274	283	-	-
	Toledo	No. 1 Yellow	262	264	271	277	-	-
	Minneapolis	No. 1 Yellow	262	262	267	274	-	-
	Illinois Pts.	No. 1 Yellow	264	264	265	274	-	-
FLAXSEED	Minneapolis	No. 1	315	321	319	325	316	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-68  
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC	Mills, elevators: & warehouses	Total stocks			
		1/	2/				
	--1,000 bushels--						
1961-66 Av.:							
July-Sept...	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June...	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season...				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept...	130,771	9,521	394,878	535,170	1,311,702	962	1,847,834
Oct.-Dec...	540,128	7,661	888,690	1,436,479		32	1,436,511
Jan.-Mar...	408,539	3,926	636,651	1,049,116		124	1,049,240
Apr.-June...	238,769	1,539	459,831	700,139		174	700,313
Season...				535,170	1,311,702	1,292	1,848,164
1967-68							
July-Sept...	145,479	997	278,528	425,004	1,524,349	37	1,949,390
Oct.-Dec...	601,522	969	953,698	1,556,189		69	1,556,258
Jan.-Mar...	504,541	761	703,729	1,209,031		243	1,209,274
Apr.-June...	359,679	751	476,339	836,769		461	837,230
Season...				425,004	1,524,349	810	1,950,163
1968-9							
July-Sept...	228,471	750	307,941	537,162	1,587,646		

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour	Exports grain only	Feed and residual	Total	Distribution - flour in terms of grain	
		3/		4/		Domestic	Exported
	--1,000 bushels--						
1961-66 Av.:							
July-Sept...	26,332	146,653	152,778	49,324	375,087	125,027	21,626
Oct.-Dec...	21,326	154,568	163,964	-10,265	329,593	130,567	24,001
Jan.-Mar...	117	147,482	159,347	51,038	357,984	126,389	21,093
Apr.-June...	14,265	147,523	187,559	-19,661	329,686	121,984	25,539
Season...	62,040	596,226	663,648	70,436	1,392,350	503,967	92,259
1966-67							
July-Sept...	35,600	148,015	210,942	16,798	411,355	127,371	20,644
Oct.-Dec...	25,450	146,603	184,196	31,146	387,395	124,010	22,593
Jan.-Mar...	150	139,167	134,980	74,804	349,101	123,973	15,194
Apr.-June...	17,230	134,965	135,678	-12,564	275,309	116,182	18,783
Season...	78,430	568,750	665,796	110,184	1,423,160	491,536	77,214
1967-68							
July-Sept...	26,950	141,865	189,219	35,167	393,201	130,878	10,987
Oct.-Dec...	28,600	145,564	182,193	-9,130	347,227	131,404	14,160
Jan.-Mar...	150	145,992	185,319	41,044	372,505	127,008	18,984
Apr.-June...	16,104	137,990	143,595	2,379	300,068	119,275	18,715
Season...	71,804	571,411	700,326	69,460	1,413,001	508,565	62,846

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produce- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	2,581	145	6,711	9,437	32,582	322	42,341
Oct.-Dec.....	16,389	236	13,609	30,234		241	30,475
Jan.-Mar.....	10,315	202	11,026	21,543		303	21,846
Apr.-June.....	6,863	195	9,524	16,582		356	16,938
Season.....				9,437	32,582	1,222	43,241
1966-67							
July-Sept.....	3,955	612	14,444	19,011	27,775	299	47,085
Oct.-Dec.....	15,527	683	21,505	37,715		396	38,111
Jan.-Mar.....	9,566	605	18,216	28,387		123	28,510
Apr.-June.....	7,547	559	16,197	24,303		809	25,112
Season.....				19,011	27,775	1,627	48,413
1967-68							
July-Sept.....	3,588	523	14,574	18,685	24,075	87	42,847
Oct.-Dec.....	12,276	474	20,524	33,274		138	33,412
Jan.-Mar.....	8,683	425	18,585	27,693		90	27,783
Apr.-June.....	6,761	426	15,981	23,168		232	23,400
Season.....				18,685	24,075	547	43,307
1968-69							
July-Sept.....	3,695	427	14,048	18,170	24,032		

DISTRIBUTION

Year and quarter	:	Used for seed	:	Used for alcohol	:	Milled for flour	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.												
July-Sept.....	:	2,810	:	667	:	1,187	:	2,572	:	4,871	:	12,107
Oct.-Dec.....	:	2,810	:	1,125	:	1,226	:	2,265	:	1,506	:	8,932
Jan.-Mar.....	:	309	:	1,246	:	1,234	:	1,397	:	1,078	:	5,264
Apr.-June.....	:	180	:	974	:	1,167	:	2,589	:	1,632	:	6,542
Season.....	:	6,109	:	4,012	:	4,814	:	8,823	:	9,087	:	32,845
1966-67												
July-Sept.....	:	2,476	:	875	:	1,298	:	1,228	:	3,493	:	9,370
Oct.-Dec.....	:	2,476	:	1,196	:	1,332	:	733	:	3,987	:	9,724
Jan.-Mar.....	:	269	:	1,448	:	1,327	:	1,070	:	93	:	4,207
Apr.-June.....	:	161	:	1,144	:	1,182	:	1,361	:	2,579	:	6,427
Season.....	:	5,382	:	4,663	:	5,139	:	4,392	:	10,152	:	29,728
1967-68												
July-Sept.....	:	2,347	:	941	:	1,442	:	841	:	4,002	:	9,573
Oct.-Dec.....	:	2,347	:	1,266	:	1,474	:	771	:	-139	:	5,719
Jan.-Mar.....	:	255	:	1,346	:	1,487	:	280	:	1,247	:	4,615
Apr.-June.....	:	154	:	1,191	:	1,324	:	945	:	1,616	:	5,230
Season.....	:	5,103	:	4,744	:	5,727	:	2,837	:	6,726	:	25,137

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-68  
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/: stocks			
--1,000 bushels--							
1961-66 Av.							
Oct.-Dec....	592,551	443,484	507,508	1,543,543	3,758,390	222	5,302,155
Jan.-Mar....	3,001,756	468,884	721,864	4,192,504		273	4,192,777
Apr.-June...	2,083,980	422,047	570,769	3,076,796		298	3,077,094
July-Sept...	1,408,140	342,728	382,257	2,133,125		243	2,133,368
Season....				1,543,543	3,758,390	1,036	5,302,969
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,117,355	249	4,957,847
Jan.-Mar....	2,898,768	108,491	670,128	3,677,387		107	3,677,494
Apr.-June...	2,043,897	98,279	572,811	2,714,987		313	2,715,300
July-Sept...	1,337,292	97,690	307,993	1,742,975		177	1,743,152
Season....				840,243	4,117,355	846	4,958,444
1967-68							
Oct.-Dec....	569,155	97,571	156,504	823,230	4,722,164	201	5,545,595
Jan.-Mar....	3,352,827	97,846	765,906	4,216,579		257	4,216,836
Apr.-June...	2,362,178	97,870	709,172	3,169,220		254	3,169,474
July-Sept...	1,620,604	97,788	430,639	2,149,031			
Season....				823,230	4,722,164		

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1961-66 Av.						
Oct.-Dec....	-	45,565	8,258	134,914	920,913	1,109,650
Jan.-Mar....	2,269	46,293	8,239	118,842	940,339	1,115,982
Apr.-June....	9,079	48,963	7,767	133,196	744,964	943,969
July-Sept....	-	48,780	5,320	115,006	655,964	825,070
Season....	11,348	189,601	29,584	501,958	3,262,180	3,994,671
1966-67						
Oct.-Dec....	-	50,326	6,888	134,927	1,088,319	1,280,460
Jan.-Mar....	2,710	48,888	8,872	120,938	781,099	962,507
Apr.-June....	10,838	53,016	9,496	100,376	798,599	972,325
July-Sept....	-	53,105	7,373	109,831	749,613	919,922
Season....	13,548	205,335	32,629	466,072	3,417,630	4,135,214
1967-68						
Oct.-Dec....	-	52,172	9,162	198,102	1,069,580	1,329,016
Jan.-Mar....	2,486	54,400	8,656	153,650	828,424	1,047,616
Apr.-June....	9,945	54,000	9,527	125,206	821,765	1,020,443
July-Sept....						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 135 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain : only :	Total supply
	Farms	CCC	Mills, elevators:	Total			
	:	1/	& warehouses 2/	stocks :			
--1,000 bushels--							
1961-66 Av:							
July-Sept.:	237,825 :	3,250 :	51,410	: 292,485 :	953,426 :	570 :	1,246,481
Oct.-Dec.:	808,302 :	4,317 :	114,556	: 927,175 :	:	823 :	927,998
Jan.-Mar.:	664,857 :	4,332 :	82,266	: 751,455 :	:	865 :	752,320
Apr.-June.:	426,613 :	4,211 :	66,694	: 497,518 :	:	844 :	498,362
Season.:	:	:		: 292,485 :	953,426 :	3,102 :	1,249,013
1966-67							
July-Sept.:	240,746 :	9,353 :	66,107	: 316,206 :	801,327 :	494 :	1,118,027
Oct.-Dec.:	677,685 :	9,636 :	146,614	: 833,935 :	:	679 :	834,614
Jan.-Mar.:	556,765 :	7,232 :	97,878	: 661,875 :	:	1,102 :	662,977
Apr.-June.:	354,567 :	6,864 :	81,031	: 442,462 :	:	881 :	443,343
Season.:	:	:		: 316,206 :	801,327 :	3,156 :	1,120,689
1967-68							
July-Sept.:	198,940 :	6,664 :	64,682	: 270,286 :	781,867 :	411 :	1,052,564
Oct.-Dec.:	640,299 :	6,674 :	128,996	: 775,969 :	:	1,263 :	777,232
Jan.-Mar.:	543,433 :	6,668 :	97,828	: 647,929 :	:	696 :	648,625
Apr.-June.:	358,111 :	6,665 :	76,869	: 441,645 :	:	466 :	442,111
Season.:	:	:		: 270,286 :	781,867 :	2,836 :	1,054,989
1968-69							
July-Sept.:	203,964 :	6,668 :	59,356	: 269,988 :	888,700 :	:	

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept.:	3,312	6,375	309,619	319,306
Oct.-Dec.:	3,312	4,383	168,848	176,543
Jan.-Mar.:	13,247	960	240,595	254,802
Apr.-June.:	46,366	5,607	155,551	207,524
Season.:	66,237	17,325	874,613	958,175
1966-67				
July-Sept.:	2,648	8,587	272,857	284,092
Oct.-Dec.:	2,649	6,323	163,767	172,739
Jan.-Mar.:	10,594	463	209,458	220,515
Apr.-June.:	37,079	1,366	134,612	173,057
Season.:	52,970	16,739	780,694	850,403
1967-68				
July-Sept.:	2,877	4,409	269,309	276,595
Oct.-Dec.:	2,877	871	125,555	129,303
Jan.-Mar.:	11,508	53	195,419	206,980
Apr.-June.:	40,280	188	131,655	172,123
Season.:	57,542	5,521	721,938	785,001

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 50 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
<u>1961-66 Av.</u>							
July-Sept....	55,290	9,956	65,358	130,604	698,267	1,881	830,752
Oct.-Dec.....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar.....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
<u>1966-67</u>							
July-Sept....	46,132	5,232	53,399	104,763	393,186	459	498,408
Oct.-Dec.....	248,463	5,118	134,880	388,461		3,557	392,018
Jan.-Mar.....	179,138	4,786	110,440	294,364		17	294,381
Apr.-June....	114,921	4,523	87,717	207,161		1,996	209,157
Season.....				104,763	393,186	6,029	503,978
<u>1967-68</u>							
July-Sept....	56,974	4,240	60,558	121,772	370,246	1,744	493,762
Oct.-Dec.....	230,565	4,030	145,441	380,036		3,404	383,440
Jan.-Mar.....	182,889	3,902	114,795	301,586		1	301,587
Apr.-June....	127,678	3,946	85,320	216,944		1,628	218,572
Season.....				121,772	370,246	6,777	493,795
<u>1968-69</u>							
July-Sept..	70,628	3,944	51,495	136,067	406,030		

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,273	29,009	14,483	65,182	109,947
Oct.-Dec.....	2,229	23,944	9,557	61,924	97,654
Jan.-Mar.....	3,821	25,735	6,187	51,477	87,220
Apr.-June....	8,596	30,786	12,632	35,371	87,385
Season.....	15,919	109,474	42,859	213,954	382,206
1967-68					
July-Sept....	1,376	28,005	12,879	71,466	113,726
Oct.-Dec.....	2,409	24,945	6,527	47,973	81,854
Jan.-Mar.....	4,129	26,177	8,466	45,871	84,643
Apr.-June....	9,290	31,215	1,640	40,360	82,505
Season.....	17,204	110,342	29,512	205,670	362,728

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.



Grain sorghum: Supply and distribution, 1961-68  
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1961-66 Av.						
Oct.-Dec.....	20,301	2,627	339,040	361,968	306,699	668,667
Jan.-Mar.....	98,925	2,615	460,170	561,710		561,710
Apr.-June.....	59,022	2,494	387,699	449,215		449,215
July-Sept.....	32,285	2,598	339,797	374,680		374,680
Season.....				361,968	306,699	668,667
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	400,395	619,468
Jan.-Mar.....	131,134	2,594	326,054	459,782		459,782
Apr.-June.....	74,580	2,590	217,664	294,834		294,834
July-Sept.....	45,909	2,579	139,410	187,898		187,898
Season.....				219,073	400,395	619,468
1967-68						
Oct.-Dec.....	24,872	2,575	109,137	136,584	428,745	565,329
Jan.-Mar.....	122,596	2,560	288,271	413,427		413,427
Apr.-June.....	82,235	2,568	207,380	292,183		292,183
July-Sept.....	52,733	2,569	152,780	208,082		208,082
Season.....						

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses 3/	:	Exports	:	Feed and residual 4/	:	Total
--1,000 cwt.--										
1961-66 Av.	:									
Oct.-Dec.....	:	-	:	1,456	:	17,463	:	88,038	:	106,957
Jan.-Mar.....	:	112	:	1,456	:	20,769	:	90,158	:	112,495
Apr.-June.....	:	1,010	:	1,456	:	19,731	:	52,337	:	74,534
July-Sept.....	:	-	:	1,456	:	24,132	:	21,926	:	47,514
Season.....	:	1,122	:	5,824	:	82,095	:	252,459	:	341,500
1966-67	:									
Oct.-Dec.....	:	-	:	1,540	:	42,064	:	116,082	:	159,686
Jan.-Mar.....	:	140	:	1,540	:	36,137	:	127,131	:	164,948
Apr.-June.....	:	1,264	:	1,540	:	33,217	:	70,915	:	106,936
July-Sept.....	:	-	:	1,540	:	27,658	:	22,116	:	51,314
Season.....	:	1,404	:	6,160	:	139,076	:	336,244	:	482,884
1967-68	:									
Oct.-Dec.....	:	-	:	1,540	:	30,769	:	119,593	:	151,902
Jan.-Mar.....	:	132	:	1,540	:	26,655	:	92,917	:	121,244
Apr.-June.....	:	1,187	:	1,540	:	11,923	:	69,451	:	84,101
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks		
--1,000 bushels--						
1961-66 Av.:						
Sept.-Dec.:	3/	2/	3/	49,680	718,687	768,367
Jan.-Mar.:	243,816	57	306,323	550,196		550,196
Apr.-June:	147,467	3	211,919	359,389		359,389
July- Aug.:	38,342	17	106,892	145,251		145,251
Season...				49,680	718,687	768,367
1966-67						
Sept.-Dec.:	4,412	0	31,227	35,639	928,481	964,120
Jan.-Mar.:	344,394	0	377,041	721,435		721,435
Apr.-June:	217,410	0	240,500	457,910		457,910
July- Aug.:	84,610	0	114,170	198,780		198,780
Season...				35,639	928,481	964,120
1967-68						
Sept.-Dec.:	41,626	0	48,511	90,137	972,701	1,062,838
Jan.-Mar.:	349,784	0	432,333	782,117		782,117
Apr.-June:	235,473	0	301,095	536,568		536,568
July-Aug.:	120,066	0	164,442	284,508		284,508
Season...						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.:					
Sept.-Dec.:	-	156,603	82,103	-20,536	218,170
Jan.-Mar.:	-	122,060	42,743	26,004	190,807
Apr.-June:	37,419	117,398	47,018	12,303	214,138
July-Aug.:	-	75,415	24,112	-5,663	93,864
Season:	37,419	471,476	195,976	12,108	716,979
1966-67					
Sept.-Dec.:	-	178,937	105,343	-41,595	242,685
Jan.-Mar.:	-	140,396	59,791	63,338	263,525
Apr.-June:	47,057	144,787	63,482	3,804	259,130
July-Aug.:	-	92,853	32,975	-17,185	108,643
Season:	47,057	556,973	261,591	8,362	873,983
1967-68					
Sept.-Dec.:	-	194,800	107,170	-21,249	280,721
Jan.-Mar.:	-	148,060	64,761	32,728	245,549
Apr.-June:	43,213	140,823	60,331	2,693	252,060
July-Aug.:	:	:	:	:	:
Season:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Not available.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only :	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
					--1,000 bushels--		
<u>1961-66 Av.</u>							
July-Sept.....	1,647 :	1 :	6,619	: 8,267 :	29,050 :	0 :	37,317
Oct.-Dec.....	13,916 :	1 :	15,494	: 29,411 :	:	0 :	29,411
Jan.-Mar.....	10,247 :	0 :	14,907	: 25,154 :	:	0 :	25,154
Apr.-June.....	7,383 :	1 :	11,928	: 19,312 :	:	0 :	19,312
Season.....	:	:		: 8,267 :	29,050 :	0 :	37,317
<u>1966-67</u>							
July-Sept.....	3,448 :	0 :	11,870	: 15,318 :	23,390 :	0 :	38,708
Oct.-Dec.....	9,838 :	4 :	18,852	: 28,694 :	:	0 :	28,694
Jan.-Mar.....	7,508 :	0 :	14,300	: 21,808 :	:	0 :	21,808
Apr.-June .....	5,523 :	0 :	13,369	: 18,892 :	:	0 :	18,892
Season.....	:	:		: 15,318 :	23,390 :	0 :	38,708
<u>1967-68</u>							
July-Sept.....	1,399 :	0 :	7,855	: 9,254 :	19,931 :	0 :	29,185
Oct.-Dec.....	8,740 :	0 :	14,549	: 23,289 :	:	0 :	23,289
Jan.-Mar.....	6,742 :	0 :	11,424	: 18,166 :	:	0 :	18,166
Apr.-June.....	4,301 :	0 :	9,027	: 13,328 :	:	:	
Season.....	:	:		: 9,254 :	19,931 :	0 :	29,185
<u>1968-69</u>							
July-Sept..	1,299	0	5,722	7,021	23,052		

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	1,840	10,014
Oct.-Dec.....	17	5,539	1,298	32	6,886
Jan.-Mar.....	-	4,593	0	-1,677	2,916
Apr.-June.....	1,463	4,718	2,800	657	9,638
Season.....	1,480	19,657	7,465	852	29,454
1967-68					
July-Sept.....	-	3,692	1,800	404	5,896
Oct.-Dec.....	36	4,866	1,428	-1,207	5,123
Jan.-Mar.....	-	4,093	2	743	4,838
Apr.-June.....	1,576	3,411	1,814	-494	6,307
Season.....	1,612	16,062	5,044	-554	22,164

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.



Grains: CCC price support operations, 1967 and 1966 crops  
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

Grain	1967 crop		1966 crop		Total owned by CCC 1/	
	Total	Delivered	Total	Delivered		
	put under	to CCC	put under	to CCC	July 1,	July 1,
	loan	2/	loan	2/	1968	1967
Wheat .....	270,055	3,439	132,359	136	102,353	128,606
Rye .....	2,248	1,053	2,174	1,134	7,133	8,160
Corn .....	438,684	4/ 789	242,382	45	135,931	151,129
Oats .....	36,328	82	22,577	114	44,991	47,190
Barley .....	46,614	167	16,353	7	5,679	6,198
Grain sorghum .....	35,625	1	15,424	1	107,304	114,507
Soybeans .....	196,956	212	150,270	30	7,482	-
Flaxseed .....	2,699	380	1,882	538	1,716	5,893

1/ Includes stocks sold but not delivered.

2/ Reported as of June 30, 1968. Includes purchases. Does not include the following quantities of grain outstanding under the 1967-crop price support and resale programs: Wheat 167,403,394 bu.; rye 1,246,919 bu.; corn 388,812,854 bu.; oats 23,046,856 bu.; barley 30,139,390 bu.; grain sorghum 23,270,894 cwt.; soybeans 157,452,331 bu.; and flaxseed 1,134,158 bushels.

3/ Total deliveries reported through June 30, 1968. Includes deliveries from purchases. May not include all grains delivered from 1966 resale program and does not include following quantities of grains reported outstanding under resale loans as of June 30, 1968: Wheat 25,071,089 bu.; corn 122,482,571 bu.; oats 8,948,796 bu.; barley 4,521,770 bu.; grain sorghum 2,902,684 cwt.; and soybeans 22,260,042 bushels. Does not contain data on direct purchases made by CCC.

4/ The principal deliveries from the 1967 corn support program will be made after July 31, the date when loans mature. Therefore, July 1 inventory includes only a small quantity of take-over from the current crop.

ASCS.